

(Translation)

(Official
Emblem) Department of Business Development
Ministry of Commerce

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Form: BorMorJor. 001

MEMORANDUM OF ASSOCIATION
Of
LEO Global Logistics Public Company Limited
0107560000125

The Memorandum of Association of this company has particular as follows:

Article 1 Name of company: “LEO Global Logistics Public Company Limited”
And having name written in English as: “LEO Global Logistics Public Company Limited”

Article 2 Company wishes to propose selling of share to public

Article 3 There are 53 objectives of company, particular as appeared on attached Form BorMorJor.002

Article 4 Registered Capital: 181,250,000.00 Bahts (Baht One Hundred Eighty-One Million
Two Hundred Fifty Thousand only)
Divided into: 362,500,000 Shares (Three Hundred Sixty-Two Million
Five Hundred Thousand shares)
Share value is at: 0.50 Baht per share (Satang fifty only)

Divided into:

Ordinary Share: 362,500,000 Shares (Three Hundred Sixty-Two Million
Five Hundred Thousand shares)
Preference Share:-..... Shares (.....-.....)

Article 5 The Company's principle office is located at the province of: Bangkok Metropolis

Article 6 Name, Date of Birth, Nationality and Address of Company Promoters, number of share and signature of each promoter enlisted the purchase, are as follows:

6.1 Number of-.....Promoters enlisted the purchase of share by cash....-.....Shares
Calculated at percentage.....-..... of registered capital.

(Signature) -Signature- Applicant for registration
(Mr. Surasit Asavasakseri / Miss Sripri Eakwichit)