# LEO : LEO GLOBAL LOGISTICS PUBLIC COMPANY LIMITED

9M/2026 (Jan - Sep 2026)

## Business Overview

Providing end-to-end global logistics services, and integrated logistics services

## Financial Statement

| | 9M26 | 9M25 | 2025 | 2024 |
|---|---|---|---|---|
| **Income Statement (MB)** | | | | |
| Revenues | 1,183.15 | 1,029.27 | 1,328.57 | 1,632.54 |
| Expenses | 1,137.68 | 982.47 | 1,283.18 | 1,548.59 |
| Net Profit (Loss) | 23.88 | 16.34 | 8.78 | 47.56 |
| **Balance Sheet (MB)** | | | | |
| Assets | 2,009.43 | 1,938.24 | 1,950.42 | 1,863.99 |
| Liabilities | 1,164.98 | 1,067.70 | 1,099.82 | 958.06 |
| Shareholders' Equity | 873.21 | 874.47 | 863.36 | 909.57 |
| **Cash Flow (MB)** | | | | |
| Operating | -26.83 | 11.74 | -2.67 | -41.95 |
| Investing | -0.95 | -38.40 | -27.67 | -198.50 |
| Financing | 7.99 | 37.07 | 36.84 | 221.90 |
| **Financial Ratio** | | | | |
| EPS (Baht) | 0.08 | 0.05 | 0.03 | 0.15 |
| GP Margin (%) | 27.83 | 31.51 | 31.53 | 29.09 |
| NP Margin (%) | 1.38 | 0.28 | -1.01 | 1.94 |
| D/E Ratio (x) | 1.38 | 1.23 | 1.29 | 1.06 |
| ROE (%) | 1.87 | 3.35 | 0.99 | 5.23 |
| ROA (%) | 2.44 | 3.45 | 1.86 | 4.19 |

## Business Plan

- Generate continual sales growth using the Product Differentiation & Innovation Market Concentration and Service Excellence strategies.
- Emphasize the building of good relations and maintain key customers.
- Continually develop personnel know-how and skills as to be a solution provider for clients.
- Expand the company network through continually finding domestic and foreign business partners.
- Upgrade customer relationship and partner relationship management systems.
- Operate with good corporate governance and social responsibility.
- Increase the proportion of gross profit from Non-Freight / Non-Logistics businesses to at least 30–35%.
- Develop Green Logistics and EV Truck services to reduce customers' carbon emissions and promote sustainable logistics.

## Sustainable Development Plan

For sustainable organizational development, the Company is committed to becoming Thailand's leading integrated logistics service provider. We aim to build engagement, trust, and value for all stakeholders through operational excellence and transparency. This ensures stable and sustainable business growth across three dimensions: Environmental, Social, and Governance (ESG), while contributing to the Sustainable Development Goals (SDGs).

## Business Highlight

The company's core business is logistics services for international transportation both import and export by sea, air and rail with partnership agents in over 190 countries. The company also provides other services in support of end-to-end logistics.

## Performance and Analysis

### Business Performance Summary

In Q3/2026, the Company's total revenue was 478.6 MB increase of 23% when compared to Q2/2026 and increased 38% when compared to Q3/2025. For 9 months period comparison between 9M/2026 and 9M/2025 increased 15% driven by higher service volumes and increased earnings across all strategic business units (SBUs), as well as a rise in freight rates resulting from the Iran-US conflict. The Company anticipates that this positive impact will continue into the Q4/2026.

The company's net profit (Owners of the parent) was 9.3 MB representing an increase of 30% from 7.1 MB in Q2/2026. and a significant increase of 301% compared to 2.3 MB in Q3/2025. Furthermore, EBITDA growth in Q3/2026, at 38.5 MB, increased by 13% compared to Q2/2026 and by a significant 41% compared to Q3/2025. EBITDA for 9M/2026 increased by 20 MB or 23%, from 86.1 MB in 9M/2025 to 106.1 MB in 9M/2026. Under the JUMP+ Program, the Company aims to achieve EBITDA growth of at least THB 50–55 MB by 2028.

### Key Milestones

**In 2017**, the company initiated self-storage service. **In 2021**, the company jointly established Cardinal Maritime (Thailand) Com Ltd. provided multimodal transport services. **In 2022**, established Leo Sourcing & Supply Chain Company Limited. **In 2023**, established LaneXang Express Company Limited , Leo Global Logistics Pte. Ltd. .and Advantis Leo (Thailand) Com. Ltd. **In 2024**, established Sritrang Leo Multimodal Logistics Co,. Ltd and Logicam Leo (Cambodia) Co., Ltd.. Ltd.

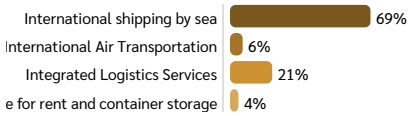
## Risk Management Policy

- Risks from Freight Charge Volatility
- Risks from Competition
- FX Risk

## Recent Awards and Recognitions

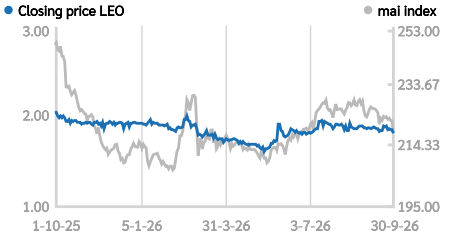
In **2016**, the company received the Excellent Logistics Management Award or ELMA in the 3rd Party Logistics Service Provider (3PL) category. In **2019**, 1. The company received the Excellent Logistics Management Award or ELMA in the International Freight Forwarding category 2. The company received Prime Minister's Export Award 2019 in Best Service Enterprise. 3. The company got a license as the Authorized Economic Operator (AEO). * **The company is the singular winner of the ELMA and Prime Minister's Export Award in its categories since a revamp of ELMA criteria in 2014.** In **2022** 1. The company received the Asia Responsible Enterprise Awards 2022 or AREA in Social Empowerment from Enterprise Asia. In **2023** 1.The company received the Environmental, Social, and Governance Initiative Award and The Creative & Effective Marketing Award in the Self Storage Awards Asia 2023. 2.The company received Best CEO Award and Outstanding Company Performance Award in the Stock Exchange of Thailand (SET) Awards 2023.In **2025** LEO Self Storage unit has been awarded two prestigious in technology and innovation, both in Thailand and across the broader Asia region from Self Storage Association Asia. In **2026** LEO Self Storage unit has been awarded Independent Store of the year ( Asia & Thailand) and received a 5-star or "Excellent" rating in the 2026 Corporate Governance Report of Thai Listed Companies (CGR) and was ranked in the top quartile among listed companies with an average market capitalization not exceeding 1.5 billion baht.

## Revenue Structure




## Stock Information

mai / SERVICE




| as of 30/09/26 | LEO | SERVICE | mai |
|---|---|---|---|
| P/E (X) | 62.20 | 36.05 | 81.61 |
| P/BV (X) | 0.67 | 1.37 | 1.13 |
| Dividend yield (%) | 3.24 | 3.60 | 3.63 |

| | 30/09/26 | 30/12/25 | 30/12/24 |
|---|---|---|---|
| Market Cap (MB) | 582.87 | 627.20 | 992.00 |
| Price (B/Share) | 1.85 | 1.96 | 3.10 |
| P/E (X) | 62.20 | 20.81 | 15.35 |
| P/BV (X) | 0.67 | 0.71 | 1.09 |

CG Report:

Company Rating:

## Major Shareholders

as of 09/03/2026



- MR. KETTIVIT SITTISOONTORNWONG (12.43%)
- MR. SOMSAK SRISUTATKOON (8.10%)
- บริษัท ที เอส ซี โฮลดิ้ง จำกัด (6.77%)
- คุณหญิง ปัทมา ลีสวัสดิ์ตระกูล (6.04%)
- THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED (4.69%)
- Others (61.97%)

## Company Information and Contact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Other Trading Info. : https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=LEO



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